

Glossary of Terms

Advertising: everything that you do to tell customers about your business or product

Accounting: keeping track of how much money comes in and goes out of your business as you sell things and buy things

Budget: a list of all planned expenses and revenue

Business Plan: summary of all the decisions you have made

Business: the selling of goods or services for the sake of earning a profit

Entrepreneur: a person who starts a business for the purpose of making a profit

Expenses: all costs related to your business

Goal: the specific task or target a person aims to achieve

Interest: money paid to you by a bank for the money you have in a bank account; a charge or fee for borrowed money

Investor: a person who lends money in order to earn a financial return

Lemonade Supplies: items that once you use them they are gone and you have to buy more

Loan: a thing that is borrowed, especially a sum of money that is expected to be paid back with interest

Profit: the money gained from sales after expenses are paid

Revenue: all money that comes into your business

Stand Equipment: items that you can use over and over again

Resources

Online

Lemonade Day: lemonadeday.org/resources

Biz Kids: www.bizkids.com

Lemonade Tycoon: www.someschoolgames.com/kids-games/lemonade-tycoon

Lemonade Larry: www.prongo.com/lemon/

PBS Kids - Be Your Own Boss: <http://pbskids.org/itsmylife/games/boss/>

Secret Millionaire's Club: www.smckids.com

Apps

Lemonade Tale by Jowco

Savings Spree by Money Savvy Generation

Bee Farming by Five Deer Ltd.

Snoopy's Street Fair by Beeline Interactive Europe Ltd.

Download and print your very own
"Official Lemonade Stand" sign @
lemonadeday.org/official-sign

