

PARENT/CARING ADULT INFORMATION AND RESOURCES

Give your children the real-life experience of entrepreneurship on Lemonade Day in Vacaville on May 18th, 2024!

Lemonade Day is an experiential, educational program for elementary and middle school age youth that introduces them to entrepreneurship and provides them with the opportunity to run a real business and make their own money. Registered youth will receive free educational materials with lessons on setting a goal, creating a lemonade product, making a budget, finding an investor, choosing a location, building a stand, marketing their business, and ultimately creating a business plan for their first business...a lemonade stand.

On this one special day in your city, your children have the opportunity to set up their lemonade stand businesses in high-customer traffic areas throughout the city and make their own money. Local businesses support these young entrepreneurs by providing stand locations. Vacaville's average profit per stand last year was \$207, however, it was common for youth to make \$300-\$500, and many made well over \$1000....in that one day!

Vacaville Chamber of Commerce is presenting Lemonade Day to Vacaville so there is no cost to sign up. You are invited to register your children/grandchildren to participate. More information will be made available about local businesses who have agreed to host a stand, but if you want to get a head start, your child can use the <u>business letter template</u> below to approach business owners and secure their location now!

Tip: Use the <u>Vacaville Chamber of Commerce Business Directory</u> to get started on finding businesses.

How will this program benefit my children?

In addition to the knowledge they learn through the Lemonade Day lessons, children who participate in the program experience a surge in self-confidence. After participating, many children will, for the first time, see a whole new world of possibilities for their future.

The 2017 Lemonade Day Impact Report was created through a partnership with the Gallup organization in Washington, D.C. The report demonstrates the meaningful impact Lemonade Day has on the youth who participate. Impact and value can also be seen through the success stories of youth nationwide who have gone on to start their businesses. One ambitious Lemonade Day youth, Mikaila Ulmer of Austin, TX, went on to appear on Shark Tank where she received an offer from Daymond John. Mikaila now sells her Me and the Bees Lemonade in Whole Foods stores nationwide and was just recently named one of the 30 Most Influential Teens of 2017 by Time Magazine!

How can I register my children?

Parents and teachers will be able to register their children beginning on Monday, February 20 by following this link to the registration page on the Vacaville Lemonade Day website: https://lemonadeday.org/vacaville

You will find helpful information about contests and other events posted on this website.

What happens after I register my children?

Once your children have been registered, you will receive a confirmation email that will let you know when and where to pick up your child's free educational materials - a Youth Entrepreneur Workbook, Mentor Guide, and Backpack.

- Your City Director is in charge of Lemonade Day in your area. To contact them, please use the contact information below.
 - o Noelle. Vacaville Chamber of Commerce
 - o <u>vacaville@lemonadeday.org</u>, Noelle@vacavillechamber.com

What will I, as a parent be responsible for?

As a parent:

- Lemonade Day is a wonderful and fun experience for the entire family! If you are teaching your children the lessons at home, create a schedule using the guidelines provided to teach and complete the lessons before Lemonade Day. A suggested timeline is included in this packet, but generally, each session will take approximately one hour per session for five sessions or 20-30 minutes per session for seven sessions.
- There are several suggested "Field Trip" opportunities listed in the lessons. Still, the two times your children will absolutely need your help with transportation will be to purchase their supplies and to accompany them on Lemonade Day.
- At the conclusion of business on Lemonade Day, sit down with your children to determine their results. Did they achieve their goals? How much do they want to spend, save and share? Help them submit their results online at https://lemonadeday.org/vacaville/business-results
- By submitting their results, they will be eligible to win great prizes!
 - All youth who submit their business results will be entered into a local drawing to win a \$100 Amazon Gift Card!

- Youth who choose (on the business results form) can also enter the Youth Entrepreneur of the Year Contest for Vacaville.
- Please complete the mentor survey that you will receive via email after Lemonade Day so we can continue to improve the quality and impact of our program!

Where can I access resources for teaching Lemonade Day to my children?

Included in this packet is a timeline of when the lessons can be taught at home or school leading up to Lemonade Day. In addition, several resources can be accessed through the links below:

https://lemonadeday.org/vacaville/resources

Teacher's guides are also available for all four versions of the Lemonade Day lessons.

Youth Workbook Teacher's Guide

Lemonopolis Youth Teacher's Guide

For specific information about Lemonade Day Vacaville, please contact vacaville@lemonadeday.org or call the Vacaville Chamber of Commerce at (707) 448-6424

What is the timeline for teaching the lessons?

We suggest the following schedules to complete the lessons. Lessons take approximately one hour per session for five sessions or 20-30 minutes per session for seven sessions.

OPTION A: (4) One-Hour Lesson Sessions before Lemonade Day and (1) 30 minute session after Lemonade Day		
SESSION 1	Video of Mikaila Ulmer Set a Goal – Spending Goals, Saving Goals, Sharing Goals, Learning Goals Make a Plan – Find a Business Partner	
SESSION 2	Make a Plan – Site Selection, Your Product, Your Stand, Advertising *Put your stand on the map	
SESSION 3	Make a Plan – Planning & Budgeting, Find an Investor	
SESSION 4	Work the Plan – Action Steps, Running Your Business	
LEMONADE DAY CELEBRATION		
SESSION 5	Achieve Your Dreams – Business Results & Accounting, Reflections & Future Plans *Submit your business results online at https://lemonadeday.org/vacaville/business-results	

OPTION B: (7) 20-30 Minute Lesson Sessions before Lemonade Day and (1) 30 minute session after Lemonade Day	
SESSION 1	Video of Mikaila Ulmer Set a Goal – Spending Goals, Saving Goals, Sharing Goals, Learning Goals
SESSION 2	Make a Plan – Find a Business Partner, Site Selection
SESSION 3	Make a Plan – Your Product
SESSION 4	Make a Plan – Your Stand, Advertising *Put your stand on the map
SESSION 5	Make a Plan – Planning & Budgeting, Find an Investor
SESSION 6	Work the Plan – Action Steps, Running Your Business
LEMONADE DAY CELEBRATION	
SESSION 7	Achieve Your Dreams – Business Results & Accounting, Reflections & Future Plans *Submit your business results online at https://lemonadeday.org/vacaville/business-results

Parent/Mentor Tips for Success

Lemonade Day is celebrated in over 100 cities nationwide and has served over one million children to date. Here are tips from parents that we would like to share with you!

Starting Out:

Before you begin the Lemonade Day lessons with your child/student, share the <u>highlights</u> of what they can expect to learn and experience:

- The opportunity to learn how they can start a business and make their own money!
- The opportunity to set up their lemonade stand business in profitable locations throughout the city thanks to local businesses who offer stand locations.
- With the right planning, the opportunity to make hundreds of dollars from their lemonade business on Saturday, May 18th!
- The opportunity to experience first-hand the satisfaction of achieving goals and managing money as a business owner.

- The opportunity to learn about other youth entrepreneurs.
- The opportunity to learn how to put a business plan together.
- The opportunity to choose a business partner.
- The opportunity to give back to a cause they believe in.
- The opportunity to participate in a program with other children from around the world! (Lemonade Day is also in Canada and South Africa.)
- Last but not least, it's fun!

Meet Mikaila

Before beginning the lessons, show the <u>video</u> of Mikaila Ulmer, youth ambassador for Lemonade Day. Her story began with Lemonade Day when she was 7 years old. She has gone on to create her own product, sell it in Whole Foods stores across the country, speak at conferences, appear on Shark Tank, acquire a Shark in Daymond John, be featured on Good Morning America several times, meet celebrities, and be named one of the 30 Most Influential Teens by Time Magazine. Mikaila's story is inspirational and gives children the opportunity to see what's possible!

Lesson Tips

Here are a few tips to ensure your children get the most out of their experience with Lemonade Day!

- Give your children the opportunity to make as many decisions about their business as
 possible. Ask questions to help them think through the decisions they make. The
 experience of running their lemonade stand and making their own business decisions
 will provide them with the greatest impact.
- The lesson on "site location" is key to maximizing their profit potential on Lemonade Day. Put together a list of the business owners your child wants to visit (or call) to ask them for permission to set up their stand outside of their business on Lemonade Day. The sooner your child can confirm their location, the better! Access a business letter your child can use when asking for permission here or the parent version here.
- If you would like to teach your children the concept of renting a space for their business, you can use this <u>form</u> to complete with the business owner who will be hosting their stand. It's common for businesses to charge a small fee (\$1 \$5) to rent the space.
- It's not necessary or expected to build an expensive lemonade stand. Help your child think through the benefits/drawbacks of building a stand vs. creating a stand with items they already have or can borrow, like a table or wagon. Will building a fancy stand bring in enough additional business to offset the cost? If not, how much less will their profit be if they have the expense of a building a stand? If they create a stand with items they have or can borrow, how much more profit can they make? Most children choose to create a stand to maximize their profit potential!
- If/when your child chooses a partner for their lemonade stand business, you can ask them to first list what qualities a business owner needs to have (good with math, creative for marketing, outgoing to talk with customers, etc.) and then have them write down what they are good at and not so good at. This can be a fun exercise for them to

- think about who would be a good partner for their business based on their skill set and the skill set they would want in a partner. Have them keep in mind that if they choose a partner, the profit will be split between the two of them and they will both have equal say in the decisions they make for their business.
- Help your child think of ways they can advertise their lemonade business. A fun activity
 would be to create a marketing plan. Some children have been successful "pre-selling"
 lemonade coupons before Lemonade Day. Others have used Facebook to chronicle their
 progress through the lessons and successfully build a following of proud customers to
 visit their stand on Lemonade Day.
- Make sure your child knows about the local contests and prizes that will be awarded in your city. Here is a list of the contests and prizes:
 - Best Tasting Lemonade Contest (local contest)
 - The winner will receive a local prize and certificate that they can post on their stand on Lemonade Day. Check https://lemonadeday.org/vacaville for additional details.
 - Best Lemonade Stand Contest (local contest)
 - Check with your City Director or visit https://lemonadeday.org/vacaville
 to learn the specifics of this contest in your city.
 - Youth Entrepreneur of the Year Contest (local and national)



(Date)

(Business Name)

Dear Business Owner,

My name is (name), and I am participating in Lemonade Day Vacaville, an educational program that teaches children how to start their very own first business...a lemonade stand. I have been learning how to set a goal, develop a budget, create a special lemonade recipe, respect health department guidelines, build a lemonade stand, choose a location for my business, advertise my product, and provide customer service. I understand the importance location has on the success of my business and I would like to ask permission to set up my lemonade stand outside of your business on Lemonade Day here in Vacaville on May 18th, 2024. I plan to be open from (hours) and my goal is to make (\$) profit for the day. Thank you for your consideration.

Sincerely,

(Child/ Youth)

(Parent/Guardian)

(Email/Phone)